

12/13/10	<b>LAFAYETTE VILLAGE COMMUNITY ASSOCIATION</b>				
	Approved Budget - 1/1/11 - 12/31/11				
		FY11			FY10
		Approved	Projected	Actual	Approved
Acct		Budget	12/31/10	8/31/10	Budget
	<b>Income:</b>				
4010	Assessments - Single Family \$167/qtr	14,028	14,028	10,521	14,028
	Assessments - Townhomes \$328/qtr	385,728	385,728	289,296	385,728
4030	Late Charges	1,300	2,000	1,510	1,300
4050	Pool Passes	850	920	920	700
4060	Interest	1,900	1,900	1,273	2,000
4070	Garden Plot Income	525	200	200	525
4090	Miscellaneous	<u>100</u>	<u>24,161</u>	<u>24,161</u>	<u>100</u>
4596	<b>Total Income</b>	404,431	428,937	327,881	404,381
	<b>Operating Expenses:</b>				
4610	Administrative	77,415	73,955	43,736	78,090
4620	Pool	44,875	42,110	39,782	40,660
4630	Maintenance	199,350	194,925	115,980	198,950
4635	Utility	3,500	3,400	2,219	4,200
4640	Fixed	7,500	7,200	4,565	7,200
4650	Replacement Reserves	<u>71,791</u>	<u>75,281</u>	<u>50,184</u>	<u>75,281</u>
4643	Total Operating Expenses	404,431	396,871	256,466	404,381
4710	Net Surplus (Deficit)	0	32,066	71,415	0
	<b>Administrative Expenses:</b>				
5020	Office	4,200	4,000	2,631	4,200
5040	Legal	13,000	12,000	7,974	16,000
5045	Audit & Accounting	3,525	3,425	3,325	3,325
5050	Management Fees	40,490	38,930	25,950	38,930
5055	Bad Debt	10,000	10,000	0	10,000
5069	Community Events	1,200	1,100	907	850
5070	Communications (Website/Newsletter)	2,000	2,000	1,794	1,500
5093	Meetings Support	2,500	2,500	1,155	2,500
5125	Neighborhood Watch	<u>500</u>	<u>0</u>	<u>0</u>	<u>785</u>
	Total Administrative Expenses	77,415	73,955	43,736	78,090

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	<b>Swimming Pool Expenses:</b>				
5510	Pool Contract	31,400	29,985	29,982	29,835
5540	Pool Telephone	375	350	234	350
5550	Pool Electricity	3,800	3,700	2,746	3,700
5560	Pool Water	2,800	2,700	2,431	1,600
5570	Pool Gas	200	175	138	175
5580	Pool Supplies	3,300	2,200	1,607	2,000
5583	Pool Maintenance	<u>3,000</u>	<u>3,000</u>	<u>2,644</u>	<u>3,000</u>
5696	Total Swimming Pool Expense	44,875	42,110	39,782	40,660
	<b>Maintenance Expenses:</b>				
6045	Grounds Upkeep Contract	70,680	70,680	47,119	72,000
6047	Grounds Maintenance/Repair	23,500	20,400	5,505	20,400
6055	Tree Maintenance	22,000	22,000	0	22,000
6056	Emergency Tree Fund	5,000	5,000	4,150	5,000
6058	Tot Lot Maintenance	300	300	0	300
6065	General Maintenance	1,200	1,200	771	1,200
6075	Trash and Recycling Service	50,785	49,310	32,964	50,800
6095	Snow Removal & Supplies	10,000	14,500	13,939	7,500
new	Contingency	4,885	0	0	0
6160	Mailboxes (4)	5,000	4,610	4,609	5,000
6170	Lights (4)	<u>6,000</u>	<u>6,925</u>	<u>6,923</u>	<u>14,750</u>
6296	Total Maintenance Expense	199,350	194,925	115,980	198,950

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Acct		Budget	12/31/10	8/31/10	Budget
	<b>Utility Expenses:</b>				
6330	Electricity for Street Lights	<u>3,500</u>	<u>3,400</u>	<u>2,219</u>	<u>4,200</u>
6336	Total Utility Expense	3,500	3,400	2,219	4,200
	<b>Fixed Expenses:</b>				
6340	Insurance	4,700	4,400	2,465	4,500
6365	Income Taxes	<u>2,800</u>	<u>2,800</u>	<u>2,100</u>	<u>2,700</u>
6596	Total Fixed Expenses	7,500	7,200	4,565	7,200
6900-0001	Replacement Reserve	<u>71,791</u>	<u>75,281</u>	<u>50,184</u>	<u>75,281</u>
6920-0000	Total Replacement Reserve	71,791	75,281	50,184	75,281